

MINUTES

Special Meeting

The Lexington City Council held a special meeting at City Hall on May 15, 2006.

PRESIDING: J. W. Knapp

OFFICERS: T. Jon Ellestad, City
Manager
S. Edwards, Clerk

MEMBERS: J. H. Page
J. E. Gianniny
T. P. Golden
R. W. Smith
M. M. Elrod

ABSENT: L. A. Mann
L. W. Broomall

There were seven people present.

Mayor Knapp called the meeting to order at 5 pm. The purpose of the meeting was to reconsider Resolution 2006-04 authorizing up to \$45 million in Industrial Revenue Bonds to the VMI Development Board for various projects.

Councilman Smith made the motion to remove this item from the table. Councilman Gianniny seconded the motion. The following vote was recorded.

L. W. Broomall	Absent	T. P. Golden	Recuse
J. H. Page	Recuse	R. W. Smith	Aye
J. E. Gianniny	Aye	M. M. Elrod	Aye

The motion carried.

Councilman Gianniny made the motion to approve Resolution 2006-04 authorizing the loan through the IDA. The motion was seconded by Councilwoman Elrod. The following vote was recorded.

ROLL CALL

L. W. Broomall	Absent	T. P. Golden	Recuse
J. H. Page	Recuse	R. W. Smith	Aye
J. E. Gianniny	Aye	M. M. Elrod	Aye

The motion carried.

Councilman Gianniny thanked VMI for coming to the Planning Commission meeting last Thursday. He appreciated the cooperation shown at that meeting and feels that it is a light for future cooperation with the City and VMI. Councilman Smith seconded these remarks. Councilwoman Elrod indicated that she was pleased with the comments made by General Green at the Planning Commission meeting concerning the efforts that VMI are going to make in regard to City planning.

There being no further business the meeting adjourned at 5:15 pm.